



Why is there a growing interest in board dynamics in corporate governance as a present trend?

Before we dwell any further, let us take a formal look at what 'board dynamics' is and how does the area fit into other aspects of governance? Board dynamics is defined formally as 'the interactions between board members individually and collectively and how this influence, and are influenced by, their wider stakeholder system'. In other words, how boards behave, and indeed about how they misbehave, rather than about what tasks they do. It is about how they discuss issues rather than what issues they discuss. Board dynamics offers a group and behavioral perspective on governance rather than a more technical or individual perspective.

By understanding board dynamics, will enable to maximize the contribution of everyone, leading to an effective board decision making. Effective board dynamics is crucial for organizational success.

There are a variety of drivers for the growing interest in board dynamics in governance in recent years. such as human capital, talent management, organisational culture, employee engagement, diversity, resilience and well-being; the shifts in approaches to organisational leadership; the increased focus on organisational ethics; the tentative inclusion in global corporate governance codes of principles that acknowledge behavioural factors; and the shift away from a simple focus on structural factors in board research.